

Klamath County Economic Development Grant
Final Report

Please provide the following information and submit with your final drawdown request. 20% of the grant is withheld until we receive the final report.

Title of Project / Funds Awarded

Crater Lake Zipline LLC

Name of Organization

Jenifer Roe

Contact Person

5391 Running Y Road

Address

Klamath Falls OR 97601

City, State, Zip

541-892-1597

Phone Number

jenjenroe@gmail.com

Email Address

Date of Project 2019 / 2020

Submit Report to
Klamath County Finance
305 Main Street
Klamath Falls OR 97601
541-883-4202

- For written material and other media where the organization provided acknowledgement of the grant, provide a detailed list of all materials and an electronic version of the material. (Including audio or video recordings.)
Press release attached
- Detail the matching funds expended and provide proof of their expenditure
\$28,988.00 loan from Pacific Crest Federal Credit Union on 12/27/2019 to purchase Unit # one from Waterworld Boat & Powersport
~~\$19,779.99~~ purchased unit # two from Redding Yamaha. Check number 2710 on February 7, 2020. Trade in value from 2016 unit of \$7,865.00 used in purchase.
Update the budget forms from your original application with actual revenues and expenses
see attached
- How many jobs were created or retained by the project?
Three positions thus far have realized winter hours as a result of this project. We anticipate that we will have five staff working as early as ~~March~~ March 14, 2020. This is a full month earlier than the previous years.
- How would you characterize and measure the economic impact of the grant?
We have been able to open for tour bookings earlier so we can capture the spring break crowd. Next November and December we expect that the holiday crowds will grow in number. This is allowing us to keep core staff working longer throughout the year and it is easier to retain them when they know they will have work. It will take time for it to become known that the zipline is available for an extended season and is a winter adventure option.
- What are your suggestions to improve the grant process?
No suggestions

By signing this you are agreeing that you have paid all bills accrued through this process; as well as agreeing that the Logo Usage Agreement is now terminated.



Signature

3-2-2020

Date

Jenifer Roe, member

Printed Name and Title

**Klamath County Economic Development Grant Application
Project Budget**

INCOME	Committed	Pending	Total	Actual	Comments/Explanations
County Grant Request		\$ 20 000 00			
Cash Revenues -					
Source: Crater Lake Zipline		\$ 15 730 00		7 865 00	trade in value
Source: Crater Lake Zipline		\$ 16 920 00		19 719 99	cash down
Source: Crater Lake Zipline		\$ 36 000 00		28 988	Pacific Crest Loan
Total Cash Revenues	-	\$ 88 650 00	-	56 572 99	
In-Kind Revenues					
Source:					
Source:					
Source:					
Total In-Kind Revenues	-	-	-	-	
Total Revenue	-	\$ 88 650 00	-	56 572 99	
EXPENSES					
Cash Expenses -					
Personnel costs					
Travel costs					
Materials and supplies					
Professional services					
Other: Can Am Defender HD10		\$ 17 685 00	-	28 988 00	2019 Can am defender Max XT Cab HD10 w/tracks system
Other: Can Am Defender HD10		\$ 17 685 00		17685	2020 Can Am defender
Other: Apache Track Kit & Cab Enclosure		\$ 10 115 00		0	Winter equipment included in 2019 model price
Other: Apache Track Kit & Cab Enclosure		\$ 10 115 00		9899 99	Winter equipment
Other: Mustang 2100RT Skid Steer		\$ 33 050 00		0	Not purchased this season
Total Cash Expenses	-	\$ 88 650 00	-	56 572 99	
In-Kind Expenses					
Labor					
Other:					
Other:					
Other:					
Other:					
Other:					
Total In-Kind Expenses	-	-	-	-	
Total Expenses	-	\$ 88 650 00	-	56 572 99	
Net Income<Expense>	-	\$ -	-	0	

NOTES

Be as specific as possible; provide explanation to help clarify budget items
Use the "Actual" column when preparing your final report; submit this form with the final report
Use additional space or lines if necessary to provide complete information
Value all volunteer labor at \$12.50 per hour for in-kind revenues and expenses.